

Manager: STATE STREET GLOBAL ADVISORS SINGAPORE LIMITED

168 Robinson Road #33-01 Capital Tower Singapore 068912

Company Registration No. 200002719D

SINGAPORE TAX VOUCHER

Warrant No: 000023

Hong Kong Securities Clearing Company Limited

1 /F One & Two Exchange Square

8 Connaught Place

Central Hong Kong

| Fund: ABF PAN ASIA BOND INDEX FUND - ISIN : SG9999002026 | | | | Distribution No.23 | |
|--|---|--------------------------------------|-----------------------------------|-----------------------------|-------------|
| No. of Units: 33,739,624.00 | | Distribution Rate :USD 1.52 per unit | | Date of Payment:07-FEB-2017 | |
| Record Date: 23-JAN-2017 | | | | | |
| Income taxable at trustee level | Other Investment Income | | Gains From Disposal of Securities | Total Distribution | Capital |
| | Singapore one-tier dividend and other exempt income | Other Income | | | |
| (a) | (b) | (c) | (d) | (e) | (f) |
| USD 0.00 | USD 0.00 | USD 51,284,228.48 | USD 0.00 | USD 51,284,228.48 | USD 0.00 |

Dear Sir/Madam

We have the pleasure in enclosing a warrant for the above-mentioned distribution.

Yours faithfully,
HSBC INSTITUTIONAL TRUST SERVICES (SINGAPORE) LIMITED
Company Registration No. 194900022R
Trustee

Note:

- Distributions from unit trusts authorised under section 286 of the Securities and Futures Act (Cap 289) derived **directly by an individual** on or after 1st January 2004 will be exempted from tax if such distributions are not considered as gains or profits from any trade, business or profession. A unit holder, other than a qualifying investor, is required to declare in his tax return:
 - the income in column (c) if the unit holder is an individual resident in Singapore and he derives such income through a partnership in Singapore or from the carrying on of a trade, business or profession;
 - the income in columns (c) and (d) in all other cases.A qualifying investor means (i) a foreign investor as defined in section 10(23) of the Singapore Income Tax Act; or (ii) a Singapore resident individual who does **not** derive income (from unit trust) through a partnership in Singapore or from the carrying on of a trade, business or profession.
- This certificate should be carefully preserved as only this original will be accepted by the Income Tax Authorities in connection with any claim to allowance or relief from Income Tax.
- For a unit holder who has invested in the fund using CPF/SRS and opted for dividend payout, the above distribution amount will be credited into his/her CPF Investment Account / CPF-SA Account / SRS Account.

THIS IS A COMPUTER GENERATED STATEMENT AND REQUIRES NO SIGNATURE.

RESTRICTED