

ABF Pan Asia Bond Index Fund

2821

Fact Sheet
Fixed Income

As of 04/30/2024

Key Features

- Tradability
- Cost efficiency
- Transparency
- Diversification

Fund Objective

ABF Pan Asia Bond Index Fund ("PAIF") seeks investment results, before fees and expenses, that correspond closely to the total return of the Markit iBoxx ABF Pan-Asia Index.

To achieve the fund's investment objective, the Manager will adopt a representative sampling strategy or a similar strategy.

Index Description

The Markit iBoxx ABF Pan-Asia Index ("Index"), launched in or about May 2005, is determined and composed by Markit Indices GmbH. The Index is an indicator of investment returns of debt obligations denominated in an Asian Currency issued or guaranteed by the government, quasi-government organisations or supranational financial institutions in China, Hong Kong, Indonesia, South Korea, Malaysia, Philippines, Singapore or Thailand respectively.

Fund Information

Stock Code	2821
Inception Date	06/29/2005
Listing Date	07/07/2005

Key Facts

Stock Code	2821
ISIN	SG9999002026
Exchange	The Stock Exchange of Hong Kong Limited
Fund Manager	State Street Global Advisors Singapore Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited
Custodian	HSBC Institutional Trust Services (Asia) Limited
Underlying Index	Markit iBoxx ABF Pan-Asia Index
Trading Lot Size	10 Units
Ongoing Charges Over a Year ¹	0.18%
Base Currency	USD
Dividend Policy	Semi-Annually at Manager's Discretion
Minimum Creation / Redemption Unit	10,000 Units (or whole multiples thereof)

¹ The ongoing charges figure is based on expenses for the year ended 30 June 2023. This figure may vary from year to year. The ongoing charges figure is calculated by adding the applicable charges and payments deducted from the assets of PAIF and then dividing by PAIF's average net asset value for the financial year.

Performance		
	Fund^(%)	Index^(%)
Cumulative Return		
YTD	-4.29	-4.29
1 Month	-2.11	-2.13
3 Months	-2.34	-2.34
6 Months	3.20	3.33
Annualized Return		
1 Year	-1.93	-1.70
3 Years	-2.48	-2.22
5 Years	0.75	1.14
10 Years	1.22	1.66
Since Inception (06/29/2005)	3.28	3.83
Calendar Year Return		
2023	5.37	5.70
2022	-7.57	-7.31
2021	-3.67	-3.34
2020	8.87	9.54
2019	7.91	8.59
2018	0.11	0.39
2017	9.35	9.94
2016	-0.54	-0.04
2015	-3.35	-2.80
2014	3.80	4.24

Source: State Street Global Advisors, as of 04/30/2024.
Past Performance is not a reliable indicator of future performance. Investors may not get back the full amount invested. The computation basis of the cumulative and annualized performance is based on net-of-fees returns in USD terms on NAV-to-NAV (single pricing) basis, with all dividends reinvested, taking into account all charges payable upon reinvestment.

The computation basis of the calendar-year performance is based on calendar year end, in USD terms on NAV-to-NAV (single pricing) basis, with dividends reinvested, taking into account all charges payable upon reinvestment. These figures show by how much the ABF Pan Asia Bond Index Fund increased or decreased in value during the calendar year being shown.

The benchmark of the ABF Pan Asia Bond Index Fund is Markit iBoxx ABF Pan-Asia Index. The index returns are stated on a total return basis.

Fund Inception Date: 29 June 2005

^ This is PAIF's net-of-fees returns in USD terms on NAV-to-NAV basis, with all distributions reinvested. Past performance information is not necessarily indicative of the future performance. Performance returns for periods of less than one year are not annualized. For details on fees, please refer to Fund Prospectus.

^^ The Index returns are stated on a total return basis. Unlike the Fund, the Index returns do not include the impact of certain permitted expenses under the Trust Deed, including withholding tax, transaction costs and the valuations with different sources of FX rates. For details, please refer to the Fund Prospectus and Annual Report.

Geographic Weights	Weight (%)
China	24.93
Singapore	16.15
South Korea	15.07
Malaysia	11.46
Thailand	9.15
Hong Kong	8.45
Indonesia	8.28
Philippines	6.06

Geographic weights are based on currency weights, excluding cash in USD.

Fund Characteristics	
Fund Size	USD \$3,352,212,960.52
Shares Outstanding	32,273,884
Number of Holdings	579
Unit NAV	USD \$103.87
Market Closing Price per Unit	USD \$104
Average Coupon Rate ²	3.64%
Average Effective Duration ³	6.77
Average Quality ⁴	A+/A+
Average Yield to Maturity ⁵	3.73%
Convexity	0.99
Current Yield	3.6%
Years to Maturity	9.22
Rolling 1-Year Tracking Error*	0.1089%

2 The Average Coupon Rate is calculated by weighting the bonds with the nominal values.

3 The Average Effective Duration is weighted with market capitalization. It is for reference only and would vary from time to time due to market conditions.

4 The Average Quality is weighted with market capitalization and modified duration.

5 The Average Yield to Maturity is calculated by weighting the bonds with market capitalization and duration. It is for reference only and would vary from time to time due to market conditions.

* Annualized based on the number of dealing days in the past 12 months when daily Tracking Difference is calculated.

Index Characteristics	
Average Coupon Rate	3.56%
Convexity	0.99
Current Yield	3.54%
Average Effective Duration	6.77
Years to Maturity	9.18

Top 10 Holdings	Weight (%)
SINGAPORE (GOVT OF) 2.125% 01JUN2026	1.07
SINGAPORE(GOVT OF) 2.375% 01JUN2025	0.95
SINGAPORE (GOVT OF) 3.5PCT 01/03/2027	0.92
SINGAPORE GOVERNMENT 0.5% 01NOV2025	0.84
HONG KONG(GOVT OF) 1.68% 21/01/2026	0.81
SINGAPORE (GOVT OF) 3.375% 01SEP2033	0.77
SINGAPORE GOVERNMENT 2.875% 01JUL2029	0.76
PHILIPPINES (REP OF) SER 2017 8PCT 19/07/2031	0.72
SINGAPORE GOVERNMENT 2.25% 01AUG2036	0.69
SINGAPORE (GOVT OF) 2.875% 01/09/2030	0.69

Contact Us

For more information about PAIF or how to invest, please visit www.abf-paif.com or call customer hotline (65) 6826 7555.

abf-paif.com

All the information contained in this document is as of date indicated unless otherwise noted. All information is from SSGA unless otherwise noted and has been obtained from sources believed to be reliable, but its accuracy is not guaranteed. There is no representation or warranty as to the current accuracy, reliability or completeness of, nor liability for, decisions based on such information and it should not be relied on as such. The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor. Geographic weights, fund and index characteristics and top 10 holdings shown are as of the date indicated above, are subject to change and should not be relied upon as current thereafter. This information should

not be considered a recommendation to invest in a particular country, sector or to buy or sell any security shown. It is not known whether the countries, sectors or securities shown will be profitable in the future. The holdings are taken from the accounting records of SSGA which may differ from the official books and records of the custodian. All forms of investments carry risks, including the risk of losing all of the invested amount. Such activities may not be suitable for everyone. This document may not be reproduced, distributed or transmitted to any person without express prior permission and may not be distributed and published in jurisdictions in which such distribution and publication is not permitted. The ABF Pan Asia Bond Index Fund (the 'PAIF') is an authorized unit trust in Hong Kong and Singapore only. Authorization does not imply official recommendation. Nothing contained here constitutes investment advice or should be relied on as such. Past performance of PAIF is not necessarily indicative of its future performance. The prospectus for PAIF is available

and may be obtained from State Street Global Advisors Singapore Limited (the "Manager") (Singapore Company Registration number: 200002719D) and authorized participants or PAIF's website www.abf-paif.com. Investors should read the prospectus before deciding whether to acquire units in PAIF. The value of units in PAIF and income accruing to such units, if any, may fall or rise. The semi-annual distributions are dependent on PAIF's performance and are not guaranteed. Redemption of PAIF's units could only be executed in substantial size through designated dealers and the listing of PAIF on the Stock Exchange of Hong Kong Limited and the Tokyo Stock Exchange (the 'Stock Exchanges') do not guarantee a liquid market for the units, and PAIF may be delisted from the Stock Exchanges. PAIF may use or invest in financial derivatives. Diversification does not ensure a profit or guarantee against loss. In general, ETFs can be expected to move up or down in value with the value of the applicable index. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices

above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. Frequent trading of ETF's could significantly increase commissions and other costs such that they may offset any savings from low fees or costs. The Markit iBoxx ABF Pan-Asia Index referenced herein is the property of Markit Indices GmbH and is used under license. The PAIF is not sponsored, endorsed, or promoted by Markit Indices GmbH or any of its members. State Street Global Advisors Singapore Limited, 168 Robinson Road, #33-01 Capital Tower, Singapore 068912 (Company Reg. No: 200002719D, regulated by the Monetary Authority of Singapore). Telephone: 65 6826-7555. Facsimile: 65 6826-7501. Web: www.abf-paif.com This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

© 2024 State Street Corporation. All Rights Reserved. Exp. Date: 07/31/2024