

ABF Pan Asia Bond Index Fund

Key Features

- Tradability
- Cost efficiency
- Transparency
- Diversification

Fund Objective

ABF Pan Asia Bond Index Fund ("PAIF") seeks investment results, before fees and expenses, that correspond closely to the total return of the Markit iBoxx ABF Pan-Asia Index.

To achieve the fund's investment objective, the Manager will adopt a representative sampling strategy or a similar strategy.

Index Description

The Markit iBoxx ABF Pan-Asia Index ("Index"), launched in or about May 2005, is determined and composed by Markit Indices GmbH. The Index is an indicator of investment returns of debt obligations denominated in an Asian Currency issued or guaranteed by the government, quasi-government organisations or supranational financial institutions in China, Hong Kong, Indonesia, South Korea, Malaysia, Philippines, Singapore or Thailand respectively.

Fund Information

| | |
|----------------|------------|
| Stock Code | 2821 |
| Inception Date | 06/29/2005 |
| Listing Date | 07/07/2005 |

2821

Fact Sheet

Fixed Income

As of 01/31/2024

Key Facts

| | |
|--|---|
| Stock Code | 2821 |
| ISIN | SG9999002026 |
| Exchange | The Stock Exchange of Hong Kong Limited |
| Fund Manager | State Street Global Advisors Singapore Limited |
| Trustee | HSBC Institutional Trust Services (Singapore) Limited |
| Custodian | HSBC Institutional Trust Services (Asia) Limited |
| Underlying Index | Markit iBoxx ABF Pan-Asia Index |
| Trading Lot Size | 10 Units |
| Ongoing Charges Over a Year ¹ | 0.18% |
| Base Currency | USD |
| Dividend Policy | Semi-Annually at Manager's Discretion |
| Minimum Creation / Redemption Unit | 10,000 Units (or whole multiples thereof) |

¹ The ongoing charges figure is based on expenses for the year ended 30 June 2023. This figure may vary from year to year. The ongoing charges figure is calculated by adding the applicable charges and payments deducted from the assets of PAIF and then dividing by PAIF's average net asset value for the financial year.

| Performance | | |
|---------------------------------|----------|-----------|
| | Fund^(%) | Index^(%) |
| Cumulative Return | | |
| YTD | -1.99 | -1.99 |
| 1 Month | -1.99 | -1.99 |
| 3 Months | 5.68 | 5.81 |
| 6 Months | 0.49 | 0.67 |
| Annualized Return | | |
| 1 Year | -1.07 | -0.79 |
| 3 Years | -2.52 | -2.24 |
| 5 Years | 1.11 | 1.53 |
| 10 Years | 1.74 | 2.20 |
| Since Inception (06/29/2005) | 3.45 | 4.01 |
| Calendar Year Return | | |
| 2023 | 5.37 | 5.70 |
| 2022 | -7.57 | -7.31 |
| 2021 | -3.67 | -3.34 |
| 2020 | 8.87 | 9.54 |
| 2019 | 7.91 | 8.59 |
| 2018 | 0.11 | 0.39 |
| 2017 | 9.35 | 9.94 |
| 2016 | -0.54 | -0.04 |
| 2015 | -3.35 | -2.80 |
| 2014 | 3.80 | 4.24 |

Source: State Street Global Advisors, as of 01/31/2024.

Past Performance is not a reliable indicator of future performance. Investors may not get back the full amount invested. The computation basis of the cumulative and annualized performance is based on net-of-fees returns in USD terms on NAV-to-NAV (single pricing) basis, with all dividends reinvested, taking into account all charges payable upon reinvestment.

The computation basis of the calendar-year performance is based on calendar year end, in USD terms on NAV-to-NAV (single pricing) basis, with dividends reinvested, taking into account all charges payable upon reinvestment. These figures show by how much the ABF Pan Asia Bond Index Fund increased or decreased in value during the calendar year being shown.

The benchmark of the ABF Pan Asia Bond Index Fund is Markit iBoxx ABF Pan-Asia Index. The index returns are stated on a total return basis.

Fund Inception Date: 29 June 2005

^ This is PAIF's net-of-fees returns in USD terms on NAV-to-NAV basis, with all distributions reinvested. Past performance information is not necessarily indicative of the future performance. Performance returns for periods of less than one year are not annualized. For details on fees, please refer to Fund Prospectus.

^^ The Index returns are stated on a total return basis. Unlike the Fund, the Index returns do not include the impact of certain permitted expenses under the Trust Deed, including withholding tax, transaction costs and the valuations with different sources of FX rates. For details, please refer to the Fund Prospectus and Annual Report.

| Geographic Weights | Weight (%) |
|--------------------|------------|
| China | 25.00 |
| Singapore | 16.20 |
| South Korea | 14.98 |
| Malaysia | 11.29 |
| Thailand | 9.24 |
| Indonesia | 8.45 |
| Hong Kong | 8.40 |
| Philippines | 6.14 |

Geographic weights are based on currency weights, excluding cash in USD.

| Fund Characteristics | |
|---|------------------------|
| Fund Size | USD \$3,433,685,733.05 |
| Shares Outstanding | 32,283,884 |
| Number of Holdings | 567 |
| Unit NAV | USD \$106.36 |
| Market Closing Price per Unit | USD \$106.1 |
| Average Coupon Rate ² | 3.55% |
| Average Effective Duration ³ | 6.88 |
| Average Quality ⁴ | A+/A+ |
| Average Yield to Maturity ⁵ | 3.53% |
| Convexity | 1 |
| Current Yield | 3.53% |
| Years to Maturity | 9.27 |
| Rolling 1-Year Tracking Error* | 0.1009%** |

2 The Average Coupon Rate is calculated by weighting the bonds with the nominal values.

3 The Average Effective Duration is weighted with market capitalization. It is for reference only and would vary from time to time due to market conditions.

4 The Average Quality is weighted with market capitalization and modified duration.

5 The Average Yield to Maturity is calculated by weighting the bonds with market capitalization and duration. It is for reference only and would vary from time to time due to market conditions.

* Annualized based on the number of dealing days in the past 12 months when daily Tracking Difference is calculated.

** PAIF's Rolling 1-Year Tracking Error figures were revised for the period as of 30 June 2022, 31 July 2022 and 31 August 2022 in September 2022 from 0.3764%, 0.3828% and 0.3827% to 0.1180%, 0.1216% and 0.1237% respectively.

| Index Characteristics | |
|----------------------------|-------|
| Average Coupon Rate | 3.47% |
| Convexity | 1.01 |
| Current Yield | 3.49% |
| Average Effective Duration | 6.88 |
| Years to Maturity | 9.26 |

| Top 10 Holdings | Weight (%) |
|---|------------|
| SINGAPORE (GOVT OF) 2.125% 01JUN2026 | 1.07 |
| SINGAPORE (GOVT OF) 3.5PCT 01/03/2027 | 0.90 |
| SINGAPORE GOVERNMENT 0.5% 01NOV2025 | 0.83 |
| SINGAPORE(GOVT OF) 2.375% 01JUN2025 | 0.78 |
| SINGAPORE GOVERNMENT 2.875% 01JUL2029 | 0.76 |
| PHILIPPINES (REP OF) SER 2017 8PCT 19/07/2031 | 0.75 |
| SINGAPORE (GOVT OF) 3.375% 01SEP2033 | 0.73 |
| SINGAPORE GOVERNMENT 2.25% 01AUG2036 | 0.73 |
| SINGAPORE (GOVT OF) 2.875% 01/09/2030 | 0.71 |
| SINGAPORE GOVERNMENT 2.75% 01MAR2046 | 0.71 |

Contact Us

For more information about PAIF or how to invest, please visit www.abf-paif.com or call customer hotline (65) 6826 7555.

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