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IMPORTANT: This notice requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice.

IMPORTANT

ABF PAN ASIA BOND INDEX FUND

A Singapore unit trust authorised under

*Section 286 of the Securities and Futures Act, Chapter 289 of Singapore and
Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong*

(Stock Code: 2821)

NOTICE TO UNITHOLDERS

Pursuant to the regulatory requirements in Singapore, the Prospectus of the ABF Pan Asia Bond Index Fund (the "**Trust**") is required to be updated and lodged with and registered by the Monetary Authority of Singapore ("**MAS**") on an annual basis. The Prospectus registered by the MAS on 14 June 2019 (as supplemented by the First Supplementary Prospectus lodged with the MAS on 2 December 2019, replaced by the First Replacement Prospectus lodged with the MAS on 27 December 2019, and as supplemented by the Second Supplementary Prospectus lodged with the MAS on 1 April 2020 and the Third Supplementary Prospectus lodged with the MAS on 28 April 2020) will expire on 14 June 2020. The updated Prospectus has been registered by the MAS on 12 June 2020 and is now available together with the updated Product Highlights Sheet and Key Facts Statement at www.abf-paif.com¹. Capitalised terms used and not otherwise defined in this notice shall have the respective meanings given to those terms in the Prospectus.

The Manager has summarised the key changes to the Prospectus (since it was last supplemented on 28 April 2020) as follows:

Heading	Reference	Details of the Change
Investment Objective and Policies of the Trust – Investment	p. 7	Updated information in relation to the the correlation between the Trust's total return and that of the Underlying Index.

¹ The above website has not been reviewed by the Securities and Futures Commission.

	Heading	Reference	Details of the Change
	Policies and Strategies - Correlation		
	Investment Objective and Policies of the Trust – Benchmark and Performance	pp. 16-18	Updated the performance figures of the Trust and the Underlying Index, as well as the expense and turnover ratios of the Trust.
	Management and Operations – Manager	p. 46-48	Updated information in relation to State Street Global Advisors' assets under management as of 31 March 2020; and the profile of a director of the Manager.
	General Information - Manager's Business Continuity Planning	p. 77-78	Updated information in relation to Manager's Business Continuity Planning.
	General Information - Documents Available for Inspection	p. 79	Updated information in relation to the Manager's contact details.
	Appendix 1 – Underlying Index - Constituent securities of the Underlying Index	p. 81	Updated the composition and weightings of the top 10 largest constituent securities of the Underlying Index as of 18 May 2020.
	Appendix 1 – Underlying Index – Market weight composition	p. 85	Updated the description of the relative sizes of bond markets for the purposes of determining market weight composition.

The Manager has summarised the key changes to the Key Facts Statement as follows:

	Heading	Reference	Details of the Change
	Cover page	p.1	Updated the date of document.
	Objective and Investment Strategy	p.2	Updated the name of the Index Provider.

Investors who have any questions concerning the Trust may contact the Manager at telephone number +65 6826 7555 in Singapore and +852 2103 0100 in Hong Kong.

State Street Global Advisors Singapore Limited
Manager
12 June 2020

The Manager accepts full responsibility for the accuracy of the information contained in this notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement in this notice misleading.