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***IMPORTANT: This notice requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice.***

## **IMPORTANT**

### **ABF PAN ASIA BOND INDEX FUND**

*A Singapore unit trust authorised under*

*Section 286 of the Securities and Futures Act, Chapter 289 of Singapore and  
Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong*

**(Stock Code: 2821)**

### **NOTICE TO UNITHOLDERS**

#### **Business Continuity Planning**

We, as the Manager of the ABF Pan Asia Bond Index Fund (the "**Trust**"), are writing to inform you of the Manager's latest Business Continuity Plan ("**BCP**") in relation to the management of the Trust.

By way of background, as disclosed in the Trust's prospectus (the "**Prospectus**"), the Manager is *inter alia* the holder of a capital markets services licence for fund management in Singapore granted by the Monetary Authority of Singapore (the "**MAS**") under the Securities and Futures Act, Chapter 289 of Singapore (the "**SFA**") and also licensed by the Hong Kong Securities and Futures Commission (the "**SFC**") under the Securities and Futures Ordinance (Cap.571) of Hong Kong (the "**SFO**") for Types 4 (advising on securities) and 9 (asset management) regulated activities in Hong Kong.

In light of current local and global developments, in particular the COVID-19 pandemic, the Manager has amended its BCP as discussed in this Notice to ensure that the Manager continues to carry out the investment management and investment advisory services in the event that any of the Contingency Events (defined below) occur.

In the event that the Manager's Singapore team's capacity to perform the Manager's investment advisory functions for the Trust becomes impaired as a result of one or more Contingency Events, the Manager's related corporation, State Street Global Advisors Limited, will assume the investment advisory functions from the Manager's team based in Singapore. State Street Global Advisors Limited is a company incorporated under the laws of England and Wales, and is authorised and regulated by the United Kingdom Financial Conduct Authority in the conduct of its investment management business. Furthermore, the Manager's team based in Singapore will assume the duties carried out by the Manager's team based in Hong Kong for the Trust, in the event that the Manager's Hong Kong team's capacity to perform its function for the Trust become impaired as a result of one or more Contingency Events.

The relevant functions would revert back to the Manager's original team(s) respectively as soon as possible once (or shortly after) at least one member of the Manager's original team can perform such member's ordinary functions for the Trust at full capacity, and the Manager determines in its discretion that the exceptional circumstances caused by the Contingency Events has ceased to exist. The Manager will endeavour to make any transition of such functions as seamless as possible to minimise any impact to the Trust and its unitholders.

The "**Contingency Events**" referred to above include an event, condition, or circumstance and the effects thereof beyond the reasonable control of the Manager such that the relevant team is (in the Manager's view) no longer able to perform its ordinary functions for the Trust, including (but not limited to) the following:

- (a) pestilence, pandemic or widespread illness;
- (b) acts of God, including inclement weather;
- (c) acts of war or terrorism;
- (d) technology issues, including application issues, infrastructure interruptions or cyber threats;
- (e) death(s) of team member(s), or team member(s) becoming incapacitated, disabled or, in the reasonable opinion of the Manager, is otherwise not available to perform his/her ordinary functions for the Trust;
- (f) loss or inability to access a management or advisory location, for reasons including civil unrest, strikes, road closures, or unavailability or service interruption on public transport.

The Prospectus of the Trust will be updated to reflect the above BCP procedures in due course. The latest version of the Prospectus can be obtained from the Trust's website at [www.abf-paif.com](http://www.abf-paif.com)<sup>1</sup>, and for inspection during normal business hours at the offices of the Manager at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong or the Receiving Agent (i.e. HSBC Institutional Trust Services (Asia) Limited) at 6/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong.

Save as disclosed in this notice, in the event any Contingency Event, there will be no change in the operation and/or manner in which the Trust is managed, and the fee structure in managing the Trust. These changes will not result in any material change to the investment objective and overall risk profile of the Trust.

Investors who have any questions concerning the Trust may contact the Manager at telephone number +65 6826 7555 in Singapore and +852 2103 0100 in Hong Kong.

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<sup>1</sup> The above website has not been reviewed by the Securities and Futures Commission.

**State Street Global Advisors Singapore Limited**  
**Manager**  
**May 2020**

**STATE STREET** GLOBAL  
ADVISORS

*The Manager accepts full responsibility for the accuracy of the information contained in this notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement in this notice misleading.*