

The Stock Exchange of Hong Kong Limited, Hong Kong Exchanges and Clearing Limited, Hong Kong Securities Clearing Company Limited and the Hong Kong Securities and Futures Commission take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document. Authorization by the Securities and Futures Commission is not a recommendation or endorsement of the Trust nor does it guarantee the commercial merits of the Trust or its performance. It does not mean the Trust is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

IMPORTANT: This notice requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice.

IMPORTANT

ABF PAN ASIA BOND INDEX FUND

A Singapore unit trust authorised under

*Section 286 of the Securities and Futures Act, Chapter 289 of Singapore and
Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong*

(Stock Code: 2821)

NOTICE TO UNITHOLDERS

Amendments to Prospectus and Product Key Facts Statement

On 28 April 2020, ABF Pan Asia Bond Index Fund (the "**Trust**") issued (i) a third supplementary prospectus (the "**Third Supplementary Prospectus**") to the prospectus dated 13 June 2019, as supplemented by the First Supplementary Prospectus dated 2 December 2019, replaced by the First Replacement Prospectus dated 27 December 2019, and as supplemented by the Second Supplementary Prospectus dated 1 April 2020 (together, the "**Prospectus**") and (ii) a revised product key facts statement of the Trust (the "**Revised KFS**") for Hong Kong investors. Unless otherwise defined in this notice, terms and expressions used in this notice shall have the same meanings ascribed to them under the Prospectus.

The Third Supplementary Prospectus updates:

- (i) the change of the name of the Index Provider;
- (ii) the change of the hyperlink reference for the Underlying Index;
- (iii) additional risk disclosure relating to market risk due to the outbreak of a respiratory disease caused by a novel coronavirus (known as COVID-19);
- (iv) additional risk disclosure relating to the Trust's reliance on market makers to maintain a market for Units;
- (v) additional PRC tax risk disclosure to reflect the risk in relation to certain PRC tax provisioning arrangements;
- (vi) the change to the list of key executives of the Manager and members of the Supervisory Committee and the corresponding biographies;
- (vii) clarificatory disclosure in relation to the index re-balancing procedure of the Underlying Index; and
- (viii) the changes to the weights of the Underlying Index effective from 31 October 2019;
- (ix) the change of the address of the Trustee; and
- (x) other factual and drafting updates.

The revised KFS provides updates on:

- (i) tracking difference of the last calendar year, ongoing charges figures, and the past performance information of the Trust and the Underlying Index;
- (ii) clarificatory and additional risk disclosures relating to general investment risk, emerging market risks, PRC tax risk and reliance on market makers risks; and
- (iii) other factual and drafting updates.

The Third Supplementary Prospectus, the Prospectus and the Revised KFS are available at www.abf-paif.com¹, and for inspection during normal business hours at the offices of the Manager at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong or the Receiving Agent (i.e. HSBC Institutional Trust Services (Asia) Limited) at 6/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong.

Investors who have any questions concerning the Trust may contact the Manager at telephone number +65 6826 7555 in Singapore and +852 2103 0100 in Hong Kong.

¹ The above website has not been reviewed by the Securities and Futures Commission.

State Street Global Advisors Singapore Limited
Manager
28 April 2020

STATE STREET GLOBAL
ADVISORS

The Manager accepts full responsibility for the accuracy of the information contained in this notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement in this notice misleading.