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IMPORTANT: This notice requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice.

IMPORTANT

ABF PAN ASIA BOND INDEX FUND

A Singapore unit trust authorised under

*Section 286 of the Securities and Futures Act, Chapter 289 of Singapore and
Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong*

(Stock Code: 2821)

NOTICE TO UNITHOLDERS

Delay to the rebalance of IHS Markit fixed income indices

We, as the Manager of the ABF Pan Asia Bond Index Fund (the "**Trust**"), are writing to inform you that IHS Markit announced a delay to the rebalance of their fixed income indices, originally scheduled on 31 March 2020, due to current market conditions. As a result, for exchange traded funds tracking these indices including the Trust, which tracks the Markit iBoxx ABF Pan Asia Index (the "**Index**") (where under normal circumstances the Index is rebalanced monthly), the next fund rebalance will now occur on 30 April 2020, subject to any further changes to the rebalance of the Index as announced by IHS Markit.

In accordance with chapter 8.6(f) of the Code on Unit Trusts and Mutual Funds, significant events relating to the Index should be notified to the holders as soon as practicable. This may include a change in the methodology or rules for compiling or calculating the index. Similarly, paragraph 6.2(a)(iv) of Appendix 5 of the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore provides that that significant changes relating to the Trust, which may include a change in the methodology or rules regarding the rebalancing of the Index, should be notified to participants as soon as practical.

The Manager will closely monitor the situation and will notify the unitholders if the rebalancing date of 30 April 2020 would need to be further revised via the Trust's website at <https://www.abf-paif.com/HK/eng/Fund/FundInformation>¹.

For more information, a detailed list of headline iBoxx indices and their corresponding rebalancing dates can be found at <https://www.markit.com/NewsInformation/GetNews/IBoxx>¹.

Investors who have any questions concerning the Trust may contact the Manager at telephone number +65 6826 7555 in Singapore and +852 2103 0100 in Hong Kong.

State Street Global Advisors Singapore Limited

Manager

15 April 2020

STATE STREET GLOBAL
ADVISORS

The Manager accepts full responsibility for the accuracy of the information contained in this notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement in this notice misleading.

¹ The above website has not been reviewed by the Securities and Futures Commission.