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IMPORTANT: This notice requires your immediate attention. If you have any questions about the content of this notice, you should seek independent professional advice.

IMPORTANT

ABF PAN ASIA BOND INDEX FUND

A Singapore unit trust authorised under

*Section 286 of the Securities and Futures Act, Chapter 289 of Singapore and
Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong*

(Stock Code: 2821)

NOTICE TO UNITHOLDERS

Amendments to Prospectus and Product Key Facts Statement

Unless otherwise defined in this notice, terms and expressions used in this notice shall have the same meanings ascribed to them under the Prospectus.

We, as the Manager of the ABF Pan Asia Bond Index Fund (the "**Trust**"), are writing to inform you that with effect from 2 December 2019 (the "**Effective Date**") the Manager will publish the near real-time estimated NAV per Unit of the Trust (updated every 15 seconds during Stock Exchange trading hours), the daily closing NAV per Unit and the daily closing NAV of the Trust on the Trust's website at <http://www.abf-paif.com>¹ on each Dealing Day in order to provide more updated information to unitholders. From such time onwards, the Manager will no longer publish the estimated mid-day NAV per Unit and estimated closing NAV per Unit on such website

Offering Documents

¹ The above website has not been reviewed by the Securities and Futures Commission.

A first supplementary prospectus ("**First Supplementary Prospectus**") to the prospectus dated 13 June 2019 in relation to the Trust (together, the "**Prospectus**") and a revised product key facts statement of the Trust (the "**Revised KFS**") for Hong Kong investors with the relevant above-mentioned changes incorporated will be available from the Effective Date at www.abf-paif.com², and for inspection during normal business hours at the offices of the Manager at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong or the Receiving Agent (i.e. HSBC Institutional Trust Services (Asia) Limited) at 6/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong.

The Propsectus and the Revised KFS will also reflect:

- (i) the composition and weightings of the top 10 largest constituent securities of the Underlying Index as of 12 November 2019; and
- (ii) with respect to the Prospectus only, an additional risk factor relating to the US Qualified Financial Contract Stay Rules ("**QFC Stay Rules**") regarding risks arising from the Trust entering into an investment or transaction with financial institutions covered under the QFC Stay Rules.

Investors who have any questions concerning the Trust may contact the Manager at telephone number +65 6826 7555 in Singapore and +852 2103 0100 in Hong Kong.

State Street Global Advisors Singapore Limited
Manager
25 November 2019

STATE STREET
GLOBAL ADVISORS

The Manager accepts full responsibility for the accuracy of the information contained in this notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement in this notice misleading.

² The above website has not been reviewed by the Securities and Futures Commission.