

The Stock Exchange of Hong Kong Limited, Hong Kong Exchanges and Clearing Limited, Hong Kong Securities Clearing Company Limited and the Hong Kong Securities and Futures Commission take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document. Authorization by the Securities and Futures Commission is not a recommendation or endorsement of the Trust nor does it guarantee the commercial merits of the Trust or its performance. It does not mean the Trust is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

IMPORTANT: This notice requires your immediate attention. If you have any questions about the content of this notice, you should seek independent professional advice.

IMPORTANT

ABF PAN ASIA BOND INDEX FUND

A Singapore unit trust authorized under

*Section 286 of the Securities and Futures Act, Chapter 289 of Singapore and
Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong*

(Stock Code: 2821)

NOTICE TO UNITHOLDERS

Pursuant to the regulatory requirements in Singapore, the Prospectus of the ABF Pan Asia Bond Index Fund (the "**Trust**") is required to be updated and lodged with and registered by the Monetary Authority of Singapore ("**MAS**") on an annual basis. The Prospectus registered by the MAS on 17 June 2016 will expire on 17 June 2017. The updated Prospectus has been registered by the MAS on 16 June 2017 and is now available together with the updated Product Highlights Sheet and Key Facts Statement at www.abf-paif.com¹. Capitalised terms used and not otherwise defined in this notice shall have the respective meanings given to those terms in the Prospectus.

The Manager has summarized the key changes to the Prospectus as follows:

Heading	Reference	Details of the Change
Investment Objective and Policies of the Trust – Investment Policies and Strategies	p. 6	Updated the weighting ranges of the Index Constituent Economies in the Underlying Index.
Investment Objective and Policies of the Trust – Benchmark and	pp. 12 – 13	Updated the benchmark and performance figures (including the expense and turnover ratio).

¹ The above website has not been reviewed by the SFC.

	Performance		
	Principal Risk Factors – Risks Relating to the Liquidity of the Trust; General Information – Liquidity Risk Management Policies and Tools	pp. 19, 60 – 61	Updated liquidity risk management disclosures.
	Fees and Expenses	p. 22	Updated the level of Duties and Charges for dilution charge in relation to the creation of Units.
	Management and Operations – Manager	p. 39	Updated the disclosure in relation to the Manager's assets under management and offices.
	Management and Operations – Manager	pp. 40 – 42, Execution Page, Parties involved in the Trust	Updated disclosures in relation to the directors' information of the Manager.
	Management and Operations – The Supervisory Committee	p. 42	Updated disclosures in relation to the members' information of the Supervisory Committee.
	General Information – Taxation	pp. 55 and 56	Updated disclosure regarding taxation of the Trust and unitholders in Singapore.
	General Information – Taxation	p. 58	Updated the Trust's Inland Revenue Authority of Singapore registration number and Global Intermediary Identification Number (GIIN).
	General Information – Taxation	pp. 58 – 59	Updated automatic exchange of financial account information disclosures.
	Appendix 1 – Underlying Index	p. 69	Updated the composition and weightings of the top 10 largest constituent securities of the Underlying Index.
	Appendix 1 – Underlying Index	p. 73	Updated disclosures to reflect the change in the methodology to calculate the Underlying Index.
	Appendix 1 – Underlying Index	p. 74	Updated the weights of the Underlying Index and related disclosures.
	Appendix 1 – Underlying Index	p. 76	Updated disclosures in relation to ongoing information concerning the Underlying Index.

Investors who have any questions concerning this Trust may contact the Manager at telephone number +65 6826 7555 in Singapore and +852 2103 0100 in Hong Kong.

State Street Global Advisors Singapore Limited
Manager
16 June 2017

STATE STREET
GLOBAL ADVISORS.

The Manager accepts full responsibility for the accuracy of the information contained in this notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement in this notice misleading.