

PRESS RELEASE / 14.01.15

Contact: Pieter Bakker

Telephone + 852 2230 1661

PBakker@StateStreet.com

Contact: Ronald Chong

Telephone +65 6222 1680

ronald@catherineong.com

FOR IMMEDIATE RELEASE

NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES OR CANADA

ABF Pan Asia Bond Index Fund (PAIF) Distribution Announcement

A unit trust authorized under section 286 of the Securities and Futures Act, Chapter 289 of Singapore and section 104 of the Securities and Futures Ordinance (Cap 571) of Hong Kong

www.abf-paif.com

Singapore, 14 Jan 2015 - State Street Global Advisors Singapore Limited, as manager of ABF Pan Asia Bond Index Fund (PAIF), announced today that the distribution for the period from 1 July 2014 to 31 December 2014 is US\$1.89 per unit.

The Ex Dividend Date is 21 January 2015 and the Record Date is 22 January 2015. The distribution will be payable on 4 February 2015. PAIF was launched on 7 July 2005 and is listed on the Stock Exchange of Hong Kong.

About State Street Global Advisors

State Street Global Advisors (SSgA) is a global leader in asset management. The firm is relied on by sophisticated investors worldwide for its disciplined investment process, powerful global investment platform and access to every major asset class, capitalization range and style. SSgA is the asset management business of State Street Corporation, one of the world's leading providers of financial services to institutional investors.

This press release may not be reproduced, distributed or transmitted to any person without express prior permission. This document and the information contained herein may not be distributed and published in jurisdictions in which such distribution and publication is not permitted.

PAIF is an authorized unit trust in Hong Kong and Singapore only. Authorization does not imply official recommendation. Nothing contained here constitutes investment advice or should be relied on as such. Past performance of PAIF is not necessarily indicative of its future performance. The prospectus for PAIF is available and may be obtained from State Street Global Advisors Singapore Limited (the "Manager") (Singapore Company Registration number: 200002719D) and authorized participants. The value of PAIF and the income from them, if any, may fall or rise. The semi-annual distributions are dependent on PAIF's performance and are not guaranteed. Redemption of PAIF's units could only be executed in substantial size through designated dealers and the listing of PAIF on the stock exchanges do not guarantee a liquid market for the units, and PAIF may be delisted from the stock exchanges. PAIF may use or invest in financial derivatives. Investors may wish to seek advice from a financial adviser before making a commitment to purchase PAIF. In the event that Investors chooses not to seek advice from a financial adviser, he should consider whether the product in question is suitable for him.

The Markit iBoxx ABF Pan-Asia Index referenced herein is the property of Markit Indices Limited and is used under license. The PAIF is not sponsored, endorsed, or promoted by Markit Indices Limited or any of its members.

IBGAP-2484