

APAC-LISTED ETF FLASH FLOWS

Weekly as of 9 March 2018

Asset Category

- APAC-listed ETF registered the largest weekly inflows YTD last week, with the region attracting US\$10.37bn.
- Equity and money markets saw inflows of US\$10.06bn and US\$2.09bn, while fixed income and commodity gathered US\$161mn and US\$68mn, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Equity	10,059	1,888	16,214	32,310
Fixed Income	161	927	2,243	1,020
Commodity	68	304	178	(338)
Mixed Allocation	1	1	(1)	3
Alternative	0	3	12	0
Money Market	2,089	4,598	9,563	5,363
Specialty	(12)	(94)	(114)	142

Equity Region

- Japan drove majority of the inflows as investors piled US\$10.75bn into the Japan-focused equities.
- Australia and Hong Kong posted inflows of US\$56mn and US\$38mn, although Korea and China saw outflows of US\$777mn and US\$68mn, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Australia	56	37	96	1,158
Hong Kong	38	(149)	(291)	(342)
China	(68)	(179)	41	(790)
Japan	10,751	2,949	14,899	24,537
Korea	(777)	(1,022)	317	4,502
Singapore	0	20	24	55
Other Region	59	231	1,130	3,190

Equity Sector Flows

- Real estate once again led sector inflows last week, gathering US\$242mn.
- Energy and thematic captured US\$17mn each, while financials and industrials saw inflows of US\$14mn and US\$6mn, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Telecom	0	1	4	(0)
Consumer Discretionary	4	3	(7)	26
Consumer Staples	1	(1)	8	48
Energy	17	19	0	9
Financials	14	4	137	327
Health Care	1	14	(21)	(87)
Industrials	6	13	78	112
Materials	2	52	6	43
Real Estate	242	452	1,052	1,733
Technology	3	21	184	394
Thematic	17	17	(52)	(376)
Utilities	0	0	0	0

Source: Bloomberg Finance L.P., State Street Global Advisors as of 9 March 2018.

Flows include all APAC listed ETFs, including but not limited to SPDR ETFs. Asset, Region, Sector, Credit and Maturity categories are determined by Bloomberg Finance L.P. **Key** The green boxes signify the highest flow figure in their respective column and the red boxes signify the lowest flow figure.

Fixed Income Sectors

- Investors favored corporate over government (US\$25mn) and aggregate bonds (US\$13mn) last week, gathering US\$119mn for the week.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Aggregate	13	61	608	(502)
Corporate	119	446	733	972
Government	25	415	867	518
Inflation Protected	1	1	4	5
Other	2	4	31	27

Fixed Income Credit Rating

- Investors preferred investment-grade over high-yield bonds last week, gathering US\$35mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Investment Grade	35	192	400	279
High Yield	15	83	268	283
Other	110	653	1,576	459

Government ETF Maturity Focus

- Investors sold US\$28mn of long-dated government bonds last week.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Short Term	1	0	(18)	10
Intermediate	0	21	11	(178)
Long Term	(28)	36	152	178
Other	53	359	722	508

Commodity

- Precious metals once again led commodity inflows last week, gathering US\$71mn. The sector has gathered US\$388mn YTD.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Agriculture	0	(5)	(5)	(12)
Energy	(3)	(51)	(205)	(796)
Industrial Metals	-	-	0	0
Precious Metals	71	360	388	470

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