

APAC-LISTED ETF FLASH FLOWS

Weekly as of 9 February 2018

Asset Category

- Despite the global sell-off, APAC-listed ETF posted net inflows of US\$4.82bn last week led by inflows of US\$2.96bn and US\$1.31bn into equity and money market, respectively.
- Fixed income and commodity also gathered inflows of US\$545mn and US\$14mn, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Equity	2,956	11,202	13,607	38,989
Fixed Income	545	1,137	1,247	107
Commodity	14	(84)	(149)	(696)
Mixed Allocation	(1)	(2)	(2)	(2)
Alternative	3	5	7	(6)
Money Market	1,305	3,905	4,950	(880)
Specialty	(2)	36	50	261

Equity Region

- Japan led equity inflows in the region, gathering US\$2.92bn, while China attracted US\$310mn.
- For the second consecutive weeks, Hong Kong registered net outflows, down US\$312mn for the week.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Australia	11	66	57	1,259
Hong Kong	(312)	(53)	(143)	(596)
China	310	1,213	181	(406)
Japan	2,917	8,137	11,198	28,786
Korea	54	1,071	1,330	6,271
Singapore	0	4	4	36
Other Region	(24)	764	980	3,639

Equity Sector Flows

- Financials led equity sector flows last week, gathering US\$77mn, while real estate and technology captured US\$23mn each.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Telecom	1	2	3	(1)
Consumer Discretionary	2	(13)	(10)	13
Consumer Staples	0	11	9	42
Energy	3	(22)	(21)	43
Financials	77	231	170	407
Health Care	3	(36)	(42)	(116)
Industrials	0	59	65	91
Materials	0	(91)	(46)	(28)
Real Estate	23	392	582	1,393
Technology	23	160	155	382
Thematic	6	(34)	(69)	(413)
Utilities	0	0	0	0

Source: Bloomberg Finance L.P., State Street Global Advisors as of 9 February 2018.

Fixed Income Sectors

- Investors slightly favored aggregate over government last week, with the former gathering US\$281mn and the latter capturing US\$250mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Aggregate	281	490	534	(611)
Corporate	13	174	247	575
Government	250	446	438	95
Inflation Protected	0	3	3	8
Other	1	24	26	40

Fixed Income Credit Rating

- Investors continued to prefer investment-grade over high-yield bonds last week, gathering US\$89mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Investment Grade	89	199	209	143
High Yield	0	118	185	207
Other	456	820	853	(243)

Government ETF Maturity Focus

- Investors favored long-dated government bonds last week, gathering US\$71mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Short Term	19	26	28	60
Intermediate	(25)	(10)	(75)	(308)
Long Term	71	114	116	136
Other	184	315	368	207

Commodity

- Precious metals drove commodity inflows last week, gathering US\$31mn.
- Energy again saw net outflows, down US\$17mn for the week and US\$152mn so far YTD.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Agriculture	(1)	1	1	(2)
Energy	(17)	(109)	(152)	(699)
Industrial Metals	0	0	0	(0)
Precious Metals	31	24	2	4

Source: Source: Bloomberg Finance L.P., State Street Global Advisors as of 9 February 2018.

Flows include all APAC listed ETFs, including but not limited to SPDR ETFs. Asset, Region, Sector, Credit and Maturity categories are determined by Bloomberg Finance L.P.

Key The green boxes signify the highest flow figure in their respective column and the red boxes signify the lowest flow figure.

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State Street Global Advisors Asia Limited, 68/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong. Telephone: +852 2103-0288. Facsimile: +852 2103-0200. Web: www.ssga.com*

State Street Global Advisors Singapore Limited, 168 Robinson Road, #33-01 Capital Tower, Singapore 068912 (Company Reg. No: 200002719D, regulated by the Monetary Authority of Singapore). Telephone: +65 6826-7555. Facsimile: +65 6826-7501. Web: www.ssga.com*

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