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IMPORTANT: This notice requires your immediate attention. If you have any questions about the content of this notice, you should seek independent professional advice.

IMPORTANT

ABF PAN ASIA BOND INDEX FUND

A Singapore unit trust authorized under

*Section 286 of the Securities and Futures Act, Chapter 289 of Singapore and
Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong*

(Stock Code: 2821)

NOTICE TO UNITHOLDERS

Pursuant to the regulatory requirements in Singapore, the Prospectus of the ABF Pan Asia Bond Index Fund (the "**Trust**") is required to be updated and lodged with and registered by the Monetary Authority of Singapore ("**MAS**") on an annual basis. The Prospectus registered by the MAS on 16 June 2017 will expire on 17 June 2018. The updated Prospectus has been registered by the MAS on 14 June 2018 and is now available together with the updated Product Highlights Sheet and Key Facts Statement at www.abf-paif.com¹. Capitalised terms used and not otherwise defined in this notice shall have the respective meanings given to those terms in the Prospectus.

The Manager has summarized the key changes to the Prospectus as follows:

	Heading	Reference	Details of the Change
	Investment Objective and Policies of the Trust – Benchmark and Performance	pp. 12 – 13	Updated the performance figures of the Trust and the Underlying Index, as well as the expense and turnover ratios of the Trust.
	Redemption of Units – Placement of redemption orders	pp. 31 – 33	From 14 June 2018, Authorized Participants may request, in proper form no later than 1.00 p.m. Hong Kong time on the second Business Day following the Transaction Date (T+2) in respect of a pending redemption request, for an

¹ The above website has not been reviewed by the SFC.

	Heading	Reference	Details of the Change
			<p>extended settlement period for the redemption of the Units to be redeemed. Where the Manager has (with the approval of the Trustee) accepted such a request at its discretion, all the Units being redeemed must be delivered to the Trustee or its delegate no later than 11.30 a.m. Hong Kong time on the extended settlement date specified in the request form received by the Manager. The requisite redemption proceeds will be transferred to the Authorized Participant or on its order in accordance with the terms of the Participant Agreement - normally the next Business Day after the extended settlement date of the Units.</p> <p>If the Trustee or its delegate does not receive the required Units by 11.30 a.m. Hong Kong time on the extended settlement date specified on the request form received by the Manager, the redemption request with extended settlement will, subject to the consent of the Manager, be cancelled. No fees that are additional to those applicable to a redemption request in respect of which no request for extended settlement is made are payable to the Manager by an Authorized Participant for the acceptance of a request for extended settlement.</p> <p>The above represents an additional redemption settlement option and there is otherwise no change to the existing redemption settlement arrangements, the fee structure or fee level of the Trust. The Manager is of the opinion that the additional redemption settlement option does not amount to any material change to the Trust, does not materially affect the overall risk profile of the Trust, nor will it materially prejudice the rights or interests of unitholders of the Trust.</p>
	Management and Operations – Manager	p. 39	Updated information in relation to the value of State Street Global Advisors' assets under management as of 31 December 2017, information on the licenses it holds in Hong Kong, and global office information.
	Management and Operations – The	p. 42	Updated disclosures in relation to the members' information of the Supervisory Committee.

	Heading	Reference	Details of the Change
	Supervisory Committee		
	Dividends and Distributions	p. 50	Amended for consistency with the wording of the Trust Deed to provide that amounts to be distributed in respect of each Unit will be rounded down to the nearest US\$0.01 or such other rounding convention as the Manager shall from time to time determine. There is no change to the current rounding convention adopted by the Trust.
	Taxation of the Trust and Unitholders in Singapore	p. 55 – 56	Updated information in relation to Goods and Services Tax in Singapore.
	Automatic Exchange of Financial Account Information	p. 58 – 60	Amended to include a new disclosure on the Common Reporting Standard / the automatic exchange of financial account information in Singapore.
	Appendix 1 – Underlying Index	p. 69	Updated the composition and weightings of the top 10 largest constituent securities of the Underlying Index.

Investors who have any questions concerning this Trust may contact the Manager at telephone number +65 6826 7555 in Singapore and +852 2103 0100 in Hong Kong.

State Street Global Advisors Singapore Limited
Manager
14 June 2018

STATE STREET
GLOBAL ADVISORS

The Manager accepts full responsibility for the accuracy of the information contained in this notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement in this notice misleading.