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IMPORTANT

ABF PAN ASIA BOND INDEX FUND

A Singapore unit trust authorized under

*Section 286 of the Securities and Futures Act, Chapter 289 of Singapore and
Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong*

(Stock Code: 2821)

NOTICE TO UNITHOLDERS

Pursuant to the regulatory requirements in Singapore, the Prospectus of the ABF Pan Asia Bond Index Fund (the "**Trust**") is required to be updated and lodged with and registered by the Monetary Authority of Singapore ("**MAS**") on an annual basis. The Prospectus registered by the MAS on 20 June 2012 and replaced by the replacement Prospectus lodged with the MAS on 31 October 2012 expired on 20 June 2013. The updated Prospectus has been registered by the MAS on 20 June 2013 and is now available together with the updated Product Highlights Sheet and Key Facts Statement at www.abf-paif.com. Capitalised terms used and not otherwise defined in this notice shall have the respective meanings given to those terms in the Prospectus.

Among other things, the updated Prospectus dated 20 June 2013 has been amended to reflect the changes described in the Notice to Unitholders dated 20 May 2013, namely the change in the method of distribution of financial reports to unitholders and the Manager's exercise of its discretion to change the dealing limits and lot sizes for creations and redemptions. Please refer to the Notice to Unitholders dated 20 May 2013 for details.

If you are in any doubt about the Prospectus of the Trust, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The Manager has summarized the key changes to the Prospectus as follows:

	Heading	Reference	Details of the Change
1.	-	Second page	Updated disclosure on the creation/ redemption lot size from 20,000 Units to 10,000 Units or such other multiple as from time to time determined by the Manager with the

	Heading	Reference	Details of the Change
			prior approval of the Trustee, and clarified disclosure on the Creation/ Redemption Unit size to reflect language in the Trust Deed.
2.	(Various sections)	Second page and pp. 2, 3, 10, 18, 30, 33, 34, 36, 37, 40, 42, 51, 73	Revised references to "Creation Unit" to "Creation/ Redemption Unit".
3.	Overview – Introduction – The Trust	p. 3	Clarified disclosure on the Creation/ Redemption Unit size to reflect language in the Trust Deed.
4.	Investment Objective and Policies of the Trust – Benchmark and Performance	pp. 14-15	Updated the benchmark and performance figures (including the expense and turnover ratio).
5.	Principal Risk Factors – Risk Factors Specific to the Trust – Minimum creation and redemption size	pp. 18-19	Updated disclosure on the creation/ redemption lot size from 20,000 Units to 10,000 Units or such other multiple as from time to time determined by the Manager with the prior approval of the Trustee, and clarified disclosure on the Creation/ Redemption Unit size to reflect language in the Trust Deed.
6.	Principal Risk Factors – Risk Factors Specific to the Trust – Maximum daily dealing limits	p. 19	Updated disclosure on the maximum daily dealing limits to account for the creation of Units in addition to the existing disclosure on the redemption of Units.
7.	Principal Risk Factors – Risk Factors Specific to the Trust – The Trust may cease to be authorized	p. 20	Inserted references to the Monetary Authority of Singapore in the disclosure.
8.	Creation and Redemption of Units – Creation of Units	pp. 29, 30	Updated disclosure on the creation of Units, which may only be issued and sold in Creation/ Redemption Unit size of 10,000 Units or such other multiple as from time to time determined by the Manager with the prior approval of the Trustee, and clarified disclosure on the Creation/ Redemption Unit size to reflect language in the Trust Deed.
9.	Creation and Redemption of	p. 32	Updated disclosure on the acceptance of orders for the creation of Units to reflect the language in the Trust

	Heading	Reference	Details of the Change
	Units – Creation of Units – Acceptance of orders for creation of Units		Deed.
10.	Creation and Redemption of Units – Redemption of Units	p. 34	Updated disclosure on the redemption of Units, to reflect language in the Trust Deed.
11.	Creation and Redemption of Units – Further Provisions Relating to Creations and Redemptions – Determining NAV	p. 37	Updated disclosure on the determination of the NAV per Unit, to reflect the creation/ redemption lot size of 10,000 Units, and clarified disclosure to reflect language in the Trust Deed.
12.	Creation and Redemption of Units – Further Provisions Relating to Creations and Redemptions – Limitations on creations and redemptions	p. 39	<p>Inserted disclosure on the Manager's entitlement to limit the total number of Creation/ Redemption Units to be issued on a Dealing Day to 1.5 million Units.</p> <p>Updated disclosure on the Manager's entitlement to limit the total number of Units which unitholders are entitled to redeem on a Dealing Day from 1 million Units to 1.5 million Units.</p>
13.	Creation and Redemption of Units – Numerical Example for Creation and Redemption of Creation/ Redemption Unit Aggregation	p. 40	Updated figures in the numerical examples to reflect the creation and redemption lot size of 10,000 Units and consequential changes.
14.	Management and Operations – Manager	p. 43	Updated disclosure on the Manager with respect to its assets under management, types of investments made, offices and capabilities.
15.	(Various sections)	pp. 43, 75, 76	Updated the list of directors of the Manager to reflect the cessation of directorship of Janice Ho Kwan Wu.
16.	Management and Operations – The Supervisory	p. 44	Updated the list of members of the Supervisory Committee.

	Heading	Reference	Details of the Change
	Committee		
17.	General Information – Taxation	p. 55	Updated disclosure on the items of income from qualifying debt securities ("QDS") and the extension of the QDS scheme for another five years, ending on 31 December 2018.
18.	General Information – Financial Reports	p. 57	Updated disclosure on the method of distribution of financial reports to unitholders – financial accounts and accompanying documents in respect of the Trust will be posted on the Trust's website and copies of such documents in printed form will be available to unitholders on request.
19.	Appendix 1 - Underlying Index – Top 10 largest Constituent securities of the Underlying Index	p. 65	Updated the composition and weightings of the top 10 largest constituent securities of the Underlying Index.
20.	Appendix 1 – Underlying Index – Market Weights – Current Weights	p. 70	Updated the effective date of the weights of the Underlying Index.
21.	Appendix 1 – Underlying Index – Selling Restrictions – United Kingdom	p. 73	Updated reference to "Financial Services Authority" to "Financial Conduct Authority".
22.	Appendix 1 – Underlying Index – Selling Restrictions – Japan	p. 74	Added disclosure regarding the restrictions on the primary issuance and secondary transactions of Units in Japan.

Investors who have any questions concerning this Trust may contact the Manager at telephone number +65 6826 7500 in Singapore and +852 2103 0288 in Hong Kong.

State Street Global Advisors Singapore Limited
Manager
20 June 2013

State Street Global Advisors Singapore Limited is a wholly-owned subsidiary of State Street Corporation