

IMPORTANT

ABF PAN ASIA BOND INDEX FUND

*A Singapore unit trust authorised under
Section 286 of the Securities and Futures Act, Chapter 289 of Singapore and
Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong*

(Stock Code: 2821)

NOTICE TO UNITHOLDERS

Pursuant to Singapore regulatory requirements, the Prospectus of the ABF Pan Asia Bond Index Fund (the “Trust”) is required to be updated and lodged with and registered by the Monetary Authority of Singapore (the “MAS”) on an annual basis for the continuous offering of the units of the Trust in Singapore. The current Prospectus registered with the MAS on 25 June 2010 will expire on 25 June 2011. The updated Prospectus to be registered by the MAS on or around 24 June 2011 will be available at www.abf-paif.com.

If you are in any doubt about the Prospectus of the Trust, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The Manager has summarised the changes to the Prospectus which will take effect upon issue on or around 24 June 2011 as follows:

	Heading	Reference	Details of the Change
1.	Change of Name of the Underlying Index	Cover page	Change of name of the Underlying Index from iBoxx ABF Pan-Asia Index to Markit iBoxx® ABF Pan-Asia Index.
2.	Change of Name of Index Provider	Cover page	Change of name of Index Provider from International Index Company Limited to Markit Indices Limited.
3.	Adoption of the Revised Core Investment Guidelines in Appendix 1 and the Index Fund Guidelines in Appendix 5 of the Singapore Code on Collective Investment Schemes dated April 2011 (the “Singapore Code on CIS”)	p.3	The Trust will be subject to the revised core investment guidelines in Appendix 1 and the new index fund guidelines in Appendix 5 of the Singapore Code on CIS.

	Heading	Reference	Details of the Change
			<p>The revised Appendix 1 of the Singapore Code on CIS sets out investment guidelines relating to permissible investments, spread of investments, global exposure limit, use of financial derivatives, criteria for counterparty of financial derivatives, efficient portfolio management techniques, borrowing limits and disclosure requirements.</p> <p>The new Appendix 5 of the Singapore Code on CIS sets out guidelines relating to the naming of index funds, permissible index tracking strategies, criteria for acceptable indices, guidelines for use of related party indices and index fund notification and disclosure requirements.</p> <p>The adoption of the Singapore Code on CIS will not result in changes in the investment objective, policies and strategies (including, without limitation, the purposes and extent of use of financial derivatives), fee structure and dealing and pricing arrangements or any other changes that may materially prejudice unitholders' rights or interests.</p>
4.	Limitation on Redemptions	p.39	The total number of Units which unitholders are entitled to redeem on a Dealing Day has been increased from 760,000 Units to 1 million Units.

Investors who have any questions concerning this Trust may contact the Manager at telephone number +65-6826-7500 in Singapore and +852 2103 0288 in Hong Kong.

State Street Global Advisors Singapore Limited
Manager
24 June 2011

State Street Global Advisors Singapore Limited is a wholly-owned subsidiary of State Street Corporation