

# STATE STREET GLOBAL ADVISORS PRESS RELEASE

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**Media Contact:**

Helen Lam/ Sharis Siu

Hill and Knowlton Asia Ltd

2894 6204/ 2894 6322

[helen.lam@hillandknowlton.com.hk/](mailto:helen.lam@hillandknowlton.com.hk)

[sharis.siu@hillandknowlton.com.hk](mailto:sharis.siu@hillandknowlton.com.hk)

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## **ABF Pan Asia Bond Index Fund (PAIF)**

**A unit trust authorized under section 286 of the Securities and Futures Act, Chapter 289 of Singapore and section 104 of the Securities and Futures Ordinance (Cap 571) of Hong Kong**

**Stock Code: 2821**

[www.abf-paif.com](http://www.abf-paif.com)

## **DISTRIBUTION ANNOUNCEMENT**

Hong Kong, 18 July 2007 - State Street Global Advisors Singapore Limited, as manager of ABF Pan Asia Bond Index Fund (PAIF), announced today that the distribution for the period from 1 January 2007 to 30 June 2007 is US\$2.05 per unit. Based on the fund's net asset value as of 30 June 2007, the distribution is equivalent to an annualized yield of 3.75%.

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The Ex Dividend Date is 20 July 2007 and the Record Date is 23 July 2007. The distribution will be payable on 6 August 2007. PAIF was launched on 7 July 2005 and is listed on the Stock Exchange of Hong Kong under the stock code: 2821.

PAIF is a bond ETF (Exchange Traded Fund) investing in the local currency government and quasi-government bonds issued in eight Asian markets. Since its listing on 7 July 2005, PAIF's fund size has grown by over 40% to US\$1.6 billion (as of 30 June 2007).

"The rapid growth is partly attributed to the low management fee with a total expense ratio that is limited to a maximum of 0.25% per annum," said Hon Cheung, regional director for SSgA's Official Institutions Group, Asia, "Cost-effective investing is crucial, as every dollar saved will represent an increased percentage of the achieved returns," said Cheung.

As of 30 June 2007, PAIF's cumulative total returns since inception was 18.3 percent, and the total returns for one year was 10.93 percent.

### **About State Street Global Advisors**

State Street Global Advisors, the investment management arm of State Street Corporation (NYSE: STT), delivers investment strategies and integrated solutions to clients worldwide across every asset class, investment approach and style. With US\$1.9 trillion in assets under management as of June 30, 2007, State Street Global Advisors has investment centers in Boston, Hong Kong, London, Milan, Montreal, Munich, Paris, Singapore, Sydney, Tokyo and Zurich, and offices in 25 cities worldwide. For more information, visit State Street Global Advisors at [www.ssga.com](http://www.ssga.com).

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