

APAC-LISTED ETF FLASH FLOWS

Weekly as of 05 January 2018

Asset Category

- ETF net inflows totaled US\$3.73bn last week driven by inflows of US\$4.55bn into equity.
- Money market, fixed income and commodity saw outflows of US\$739mn, US\$59mn and US\$39mn, respectively.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Equity	4,551	14,984	4,551	34,557
Fixed Income	(59)	(1,121)	(59)	(970)
Commodity	(39)	(121)	(39)	(973)
Mixed Allocation	0	1	0	5
Alternative	2	3	2	(8)
Money Market	(739)	(4,753)	(739)	(2,631)
Specialty	8	(6)	8	357

Equity Region

- Japan -focused ETFs saw inflows of US\$3.66bn, while Korean - focused ETFs posted US\$1.02bn of inflows.
- China and Hong Kong led outflows last week with investors pulling US\$240mn and US\$86mn from each respective region.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Australia	(1)	43	(1)	1,231
HongKong	(86)	(186)	(86)	(788)
China	(240)	1,466	(240)	(1,540)
Japan	3,656	7,798	3,656	26,305
Korea	1,021	4,521	1,021	7,083
Singapore	0	(11)	0	40
Other Region	201	1,353	201	2,225

Equity Sector Flows

- Real estate sector continued to lead equity sector inflows last week, gathering US\$92mn.
- On the other hand, financials sector saw the largest outflows, down US\$25mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Telecom	0	0	0	(3)
Consumer Discretionary	6	(6)	6	5
Consumer Staples	2	2	2	27
Energy	1	9	1	59
Financials	(25)	(90)	(25)	225
Health Care	2	30	2	(50)
Industrials	8	38	8	35
Materials	45	16	45	58
Real Estate	92	345	92	1,217
Technology	(3)	55	(3)	245
Thematic	(4)	(54)	(4)	(592)
Utilities	0	0	0	0

Source: Bloomberg Finance L.P., State Street Global Advisors as of 05 January 2018.

Fixed Income Sectors

- Government bonds saw outflows of US\$66mn last week, while aggregate bonds gathered US\$6mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Aggregate	6	(528)	6	(1,028)
Corporate	0	26	0	373
Government	(66)	(611)	(66)	(359)
Inflation Protected	0	0	0	6
Other	1	(8)	1	38

Fixed Income Credit Rating

- Investors preferred investment-grade over high-yield bonds last week, gathering US\$5mn.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Investment Grade	5	(204)	5	(46)
High Yield	1	0	1	29
Other	(64)	(916)	(64)	(953)

Government ETF Maturity Focus

- Intermediate-dated government bonds saw outflows of US\$65mn last week.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Short Term	(3)	(87)	(3)	40
Intermediate	(65)	(278)	(65)	(290)
Long Term	0	(8)	0	(16)
Other	2	(237)	2	(93)

Commodity

- Energy sector continued to lead outflows, down US\$27mn for the week.
- Investors have pulled US\$921mn from the energy sector during the past six months.

	Prior Week (US\$ M)	Trailing 1Mth (US\$ M)	YTD (US\$ M)	Trailing 6Mth (US\$ M)
Agriculture	0	(1)	0	(11)
Energy	(27)	(167)	(27)	(921)
Industrial Metals	0	(1)	0	(3)
Precious Metals	(12)	48	(12)	(38)

Source: Source: Bloomberg Finance L.P., State Street Global Advisors as of 5 January 2018.

Flows include all APAC listed ETFs, including but not limited to SPDR ETFs. Asset, Region, Sector, Credit and Maturity categories are determined by Bloomberg Finance L.P.

Key The green boxes signify the highest flow figure in their respective column and the red boxes signify the lowest flow figure.

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